

July 08, 2024

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,567.2	30.2	0.5	2.0	16.7
Dow Jones Ind. Average	39,375.9	67.9	0.2	0.7	4.5
Nasdaq 100	20,392.0	205.3	1.0	3.6	21.2
FTSE 100	8,203.9	(37.3)	(0.5)	0.5	6.1
DAX 30	18,475.5	25.0	0.1	1.3	10.3
CAC 40	7,675.6	(20.2)	(0.3)	2.6	1.8
BIST 100	10,851.8	(20.8)	(0.2)	1.9	45.3
Nikkei	40,912.4	(1.3)	(0.0)	3.4	22.3
Hang Seng	17,799.6	(228.7)	(1.3)	0.5	4.4
Shanghai Composite	2,949.9	(7.6)	(0.3)	(0.6)	(0.8)
BSE Sensex	79,996.6	(53.1)	(0.1)	1.2	10.7
<b>GCC</b>					
QE Index	10,123.1	49.9	0.5	1.6	(6.5)
Saudi Arabia (TASI)	11,688.6	30.0	0.3	0.1	(2.3)
UAE (ADX)	9,138.9	12.4	0.1	0.9	(4.6)
UAE (DFM)	4,070.2	4.4	0.1	1.0	0.3
Kuwait (KSE)	6,983.9	0.0	0.0	0.7	2.4
Oman (MSM)	4,688.8	0.0	0.0	0.0	3.9
Bahrain (BAX)	2,002.6	0.0	0.0	(1.1)	1.6
MSCI GCC	1,009.6	1.7	0.2	(0.1)	(5.3)
Dow Jones Islamic	6,993.3	56.2	0.8	2.3	15.3
<b>Commodity</b>					
Brent	86.5	(0.9)	(1.0)	1.8	12.3
WTI	82.3	(0.8)	(1.0)	2.0	14.5
Natural Gas	2.4	(0.1)	(4.0)	(9.5)	1.0
Gold Spot	2,397.7	28.3	1.2	2.5	15.7
Copper	4.7	0.1	2.6	5.9	19.6

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	4.56%	11.5
DSM 20	11.5	1.5	4.75%	11.0
Saudi Arabia (TASI)	19.6	4.5	5.71%	13.4
UAE (ADX)	18.7	2.7	2.16%	15.4
UAE (DFM)	10.7	3.4	6.07%	8.5
Kuwait (KSE)	16.5	1.9	4.49%	21.2
Oman (MSM)	9.5	0.9	5.36%	3.8
Bahrain (BAX)	9.9	2.2	4.14%	12.7

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar National Cement Company	3.8	0.2	4.2%	-8.0%	9.6%	1,082	13
Mazaya Real Estate Development	0.6	0.0	3.6%	-11.1%	1.5%	22,499	27
Mesaieed Petrochemical Holding Company	1.7	0.0	2.0%	-3.8%	2.7%	18,525	21
United Development Company	1.1	0.0	1.7%	-7.6%	2.4%	7,926	10
Medicare Group	4.3	0.1	1.7%	-29.3%	-4.0%	1,554	18
<b>Top Losers</b>							
Qatar General Insurance & Reinsurance Company	0.9	(0.0)	-4.1%	-17.0%	5.1%	29	NM
INMA Holding Company	4.5	(0.1)	-3.2%	-12.8%	-0.2%	1,840	20
Estithmar Holding	1.9	(0.0)	-1.5%	-1.7%	0.3%	2,802	18
Doha Insurance Group	2.4	(0.0)	-1.5%	-9.0%	4.5%	504	8
Mannai Corporation	3.9	(0.0)	-1.1%	-8.1%	-0.1%	953	NM

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Wall Street stocks rose on Friday after data showed US job growth slowed to a still-healthy pace in June. The S&P 500 closed at 5,567.2, up 0.5%, the Dow Jones Industrial Average closed 0.2% higher, and the Nasdaq 100 gained 1.0% to close at 20,392.0, for the 3<sup>rd</sup> consecutive day. Europe's stock markets rose in opening deals on Friday as investors digested news that Labour, as expected, clinched a landslide election victory in Britain to end 14 years of Conservative rule, with the DAX gaining 0.1%, the CAC 40 closed losing 0.3%, and the FTSE 100 lost 0.5% at closing. Oil prices remained relatively stable in early Asian trade on Friday but are poised for a fourth consecutive week of gains, maintaining their highest levels since late April due to expectations of robust summer fuel demand and some supply concerns, with Brent crude at USD 86.5 per barrel and US WTI crude settling at USD 82.3. Gold prices inched higher on Friday and are set for a weekly gain, as traders awaited US employment data to assess the potential direction of the Federal Reserve's interest rate cuts.

### GCC

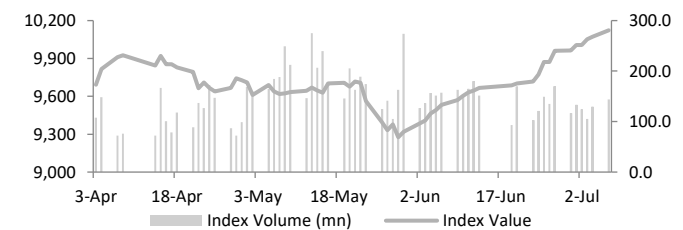
Major Gulf bourses gained on Monday. Saudi Arabia's benchmark stock index went up by 0.3%, Saudi Reinsurance (Saudi Re) led the fallers with 6.69%, while Saudi Research and Media Group advanced the risers with 9.94%. Abu Dhabi's benchmark index gained 0.1%, Dubai's main index was trading 0.1% higher. Kuwait's index gained 0.5%, closing at 6,983.9, while Oman's and Bahrain's market were closed due to holiday on 7<sup>th</sup> July.

### Qatar

The Qatar Stock Exchange (QSE) index closed Monday's trading gaining 49.9 points 0.2%, crossing 10,100.0 level, reaching 10,123.1 points. The banks and financial services sector index gained 0.5%, consumer goods and services gained 0.8%, industrials sector gained 0.6%, insurance gained 0.3%, real estate lost 1.0%, telecom gained 1.4% and transportation lost 0.2%.

The top performer includes Qatar National Cement Company and Mazaya Real Estate Development while Qatar General Insurance & Reinsurance Company and INMA Holding Company were among the top losers. Trading saw a volume of 143.6 mn shares exchanged in 10,137 transactions, totalling QAR 305.8 mn in value with market cap of QAR 584.1 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,207.9	0.45%
Consumer Goods & Services	7,584.1	0.82%
Industrials	4,225.9	0.57%
Insurance	2,275.8	0.31%
Real Estate	1,538.3	1.01%
Telecoms	1,624.2	1.41%
Transportation	5,480.7	-0.17%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	40.2	43.4
Qatari Institutions	29.2	24.7
<b>Qatari - Total</b>	<b>69.4</b>	<b>68.2</b>
Foreign Individuals	18.7	19.7
Foreign Institutions	11.9	12.1
<b>Foreign - Total</b>	<b>30.6</b>	<b>31.8</b>

Source: Qatar Stock Exchange

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#### KEY NEWS OF QATAR

##### ▶ QSE crosses 10,100 levels; Islamic equities outperform

The Qatar Stock Exchange (QSE) opened the week on a strong note with its key index gaining 50 points, surpassing 10,100 levels, as the 20-stock Qatar Index rose 0.5% to 10,128.05 points. The rise was driven by higher demand in the telecom, real estate, consumer goods, and industrial sectors. Gulf institutions turned net buyers, contributing to a reduction in year-to-date losses to 6.53%. The market's capitalisation increased by QAR 3.07 bn to QAR 584.15 bn, with mid and small cap segments performing well. Despite a decrease in trade turnover, volumes increased by 11%. Major gainers included Qatar National Cement and Ooredoo, while Qatar General Insurance and Reinsurance were among the losers. Trade volumes in the venture market also saw significant growth. [Read More](#)

##### ▶ Startup Grind Qatar, Builder.ai strategic ties offer entrepreneurs access to digitisation

Startup Grind Qatar and Builder.ai have partnered to empower Qatar's startup community by leveraging Builder.ai's innovative technology solutions. This collaboration aims to drive growth and innovation by providing Qatar-based startups with access to Builder.ai's platform, enabling streamlined development processes, faster time-to-market, and efficient business scaling. Builder.ai, a London-based app development platform, recently secured over USD 250 mn in Series D funding led by the Qatar Investment Authority and is expanding its presence in Qatar. The partnership includes exclusive benefits such as workshops, 'appathons', and personalized consultations to support local startups. Both organizations are committed to fostering entrepreneurship, technological advancement, and economic growth in Qatar. [Read More](#)

##### ▶ Qatar's LNG liquefaction facilities clock 102% utilisation rate in 2023: IGU

In 2023, Qatar's LNG liquefaction facilities achieved a 102% utilization rate, according to the International Gas Union (IGU). Qatar is set to double its LNG production with North Field expansion projects and QatarEnergy's LNG project in Texas, aiming for a production capacity of 142 mn tonnes per year by 2030. The North Field's additional gas reserves now exceed 2,000 tn cubic feet, enhancing Qatar's energy reserves. Qatar is also building the world's largest blue ammonia plant and 104 LNG-powered ships, while sequestering 11 mn tonnes of carbon. Globally, liquefaction capacity reached 483.1 mn tonnes per year, with an average utilization rate of 88.7% in 2023, despite some production disruptions due to maintenance and feedstock issues. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi Re boosts capital by USD 71 mn in PIF subscription deal

Saudi Reinsurance Co. plans to raise its capital by SAR 267.3 mn (USD 71 mn) through a strategic subscription agreement with the Public Investment Fund (PIF), enhancing its financial position. The agreement, signed on July 4, will increase the company's capital from SAR 891 mn to SAR 1.15 bn by issuing 26.73 mn new shares at SAR 16 each, fully subscribed by PIF, resulting in a total subscription amount of SAR 427.68 mn and giving PIF a 23.08% stake in Saudi Re. This move aligns with Saudi Arabia's Vision 2030, promoting investment, economic diversification, and strengthening the insurance sector. The capital increase requires regulatory approvals and will include appointing three PIF-nominated board members. Al Rajhi Financial Co. and GIB Capital are advising on the transaction. Earlier, PIF increased its stake in Middle East Paper Co. to 23.08%, supporting its expansion and sustainability goals. [Read More](#)

##### ▶ Saudi tech sector surges with spike in AI and Cloud service registrations in Q2

The Saudi tech industry experienced significant growth in the second quarter, with AI technology registrations increasing by 53% and cloud computing services by 43%, as reported by the Ministry of Commerce. The Kingdom issued 8,948 AI technology permits, predominantly in Riyadh, and 2,358 for cloud computing. The surge in tech registrations aligns with Saudi Arabia's competitive global market position, ranked 16th by the World Competitiveness Ranking. Additionally, the arts, entertainment, and leisure sector saw a 25% increase in commercial records, and the electronic games sector grew by 29%. Ground passenger transport services, short-term accommodation, mining, and pharmaceuticals sectors also saw significant increases in registrations. Overall, the Ministry issued over 120,000 commercial registrations, marking a 78% year-on-year increase. [Read More](#)

#### KEY NEWS OF UAE

##### ▶ Abu Dhabi's non-oil GDP up 59% in 10 years

The Abu Dhabi Department of Economic Development (ADDED) and the Abu Dhabi Investment Office (ADIO) held the third AI Multaqa quarterly meetings, highlighting the Emirate's economic achievements in the first half of 2024. Ahmed Jasim Al Zaabi, ADDED Chairman, noted Abu Dhabi's shift towards a smart, diversified, and sustainable economy through "Falcon Economy" initiatives, with non-oil sectors growing by 59% over a decade to contribute 54% to the GDP. Significant growth was seen in construction (22.60%), finance and insurance (39%), and manufacturing (102%) sectors. The industrial sector, bolstered by the Abu Dhabi Industrial Strategy (ADIS), rose 21.70% from AED 83 bn to AED 101 bn in 2023, with manufacturing representing 51.30% of the UAE's industrial GDP, increasing to AED 197 bn in 2023. [Read More](#)

##### ▶ Dubai approves master plan for 6.6km beach destination

In line with directives from His Highness Sheikh Mohammed bin Rashid Al Maktoum, Dubai is set to develop the Jebel Ali Beach, extending 6.6 km, into a world-class recreational and eco-tourism destination. The project, approved by Crown Prince Sheikh Hamdan bin Mohammed, focuses on environmental preservation and features diverse activities and facilities, including turtle habitats, mangrove planting, and eco-friendly infrastructure. The beach development is part of a broader plan to enhance public beaches, increasing their length by 400% by 2040, and aims to transform Dubai into a premier destination for urban experiences. The Jebel Ali Beach will offer areas for swimming, diving, sports, and leisure, with architectural designs inspired by marine nature and substantial investment opportunities. Additionally, significant upgrades are planned for Al Mamzar and Jumeirah 1 Beaches, enhancing their infrastructure, safety, and recreational offerings to cater to Dubai's growing population and tourism industry. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ US Fed hopeful of achieving 2% inflation target soon

The latest US Fed meeting minutes revealed that although there has been modest progress towards the 2% inflation target in recent months, significant progress is still lacking. The Fed emphasized a data-dependent approach to monetary policy, with an expected end to balance sheet runoff by April 2025. Financial conditions have eased slightly, with robust labor market conditions persisting despite a slight rise in unemployment. Consumer price inflation remains lower than the previous year, though recent progress has been modest. Real imports of goods increased significantly in April, contributing to a larger trade deficit, while real exports edged up slightly. Additionally, foreign GDP growth, particularly in China, has been supported by external demand, though recent data indicate a slowdown in Chinese economic activity. The next Fed meeting is scheduled for July 30-31, 2024. [Read More](#)

##### ▶ London copper dips on weak China physical consumption

London copper prices eased on Monday due to weak physical consumption in China, though the potential for US interest rate cuts and China's demand recovery limited further decline. Three-month copper on the London Metal Exchange fell 0.2% to USD 9,925.50 per metric ton, while Shanghai Futures Exchange's August copper contract rose 0.2% to 80,310 yuan per ton. Despite a survey showing a drop in copper cable and wire producers' operation rates in China, investors remain optimistic about copper demand later in the year, bolstered by potential seasonal demand and renewable energy consumption. The Yangshan copper premium turned positive, and Comex copper futures held steady. LME aluminium, zinc, and lead dipped slightly, while nickel and tin rose, reflecting mixed movements across base metals. [Read More](#)

##### ▶ Global cereal output seen hitting all-time high in 2024

The Food and Agriculture Organisation of the United Nations (FAO) has updated its forecast for global cereal production in 2024 to a record 2,854 million tonnes, citing improved harvests in Argentina, Brazil, Türkiye, and Ukraine, which offset downgrades in Indonesia, Pakistan, and Southern African countries. Wheat production is expected to rise due to better prospects in Asia, particularly Pakistan, despite declines in Russia. Global rice production is projected to hit a record 535.1 million tonnes. World cereal utilization in 2024/25 is forecast to increase by 0.5 percent to 2,856 million tonnes, with stocks expected to grow by 1.3 percent, maintaining a stable stocks-to-use ratio of 30.8 percent. However, international trade in cereals is predicted to decline by 3.0 percent to 481 million tonnes. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	160.69	EUR/QAR	3.93
GBP/USD	1.28	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.65
USD/CAD	1.36	CHF/QAR	4.04
AUD/USD	0.67	CAD/QAR	2.67
NZD/USD	0.61	AUD/QAR	2.44
USD/INR	83.49	INR/QAR	0.04
USD/TRY	32.67	TRY/QAR	0.11
USD/ZAR	18.23	ZAR/QAR	0.20
USD/BRL	5.48	BRL/QAR	0.65

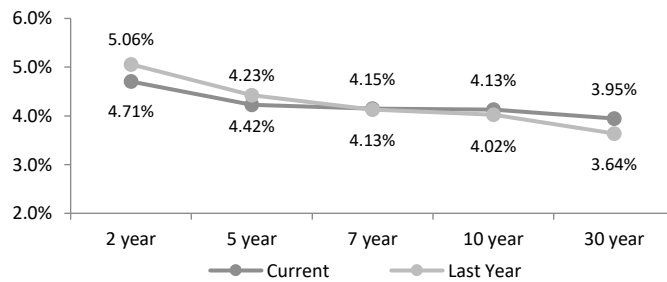
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.45	5.58	6.04
EURIBOR	3.66	3.63	3.65	3.71	3.59
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.77	5.71	5.82	6.22	5.87
EIBOR	4.96	5.29	5.37	5.23	5.42
BMIBOR	6.05	6.27	6.61	6.35	6.37
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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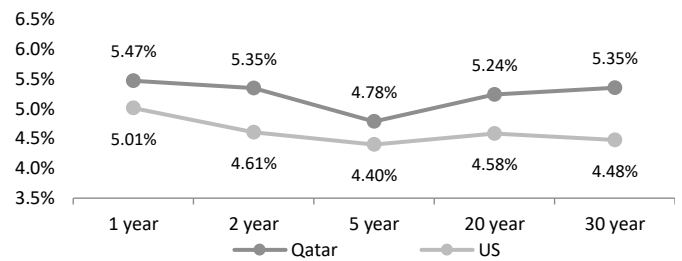
Note: No results were published on 07<sup>th</sup> July 2024.

## FX Commentary

The dollar remained near a three-week low on Friday ahead of key payrolls data that could influence the Federal Reserve's rate cut decisions, while the pound strengthened following a landslide victory for the Labor Party in the UK general election. The euro was set for its biggest weekly gain of the year against the dollar, buoyed by expectations of a hung parliament in France's upcoming elections. Cryptocurrencies, including Bitcoin, tumbled due to the anticipated token sell-off from the defunct Mt. Gox exchange. The dollar index dropped 0.2% ahead of the US non-farm payrolls report, which is expected to show a 190,000 job increase for June. Economic data suggesting a cooling US economy has increased expectations for a Fed rate cut. Sterling and British stocks rose on the Labor Party's win, while the euro and yen also saw gains. Japanese Finance Minister Shunichi Suzuki indicated close monitoring of markets amid concerns of potential intervention to support the yen.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	37.3	(1.7)	Turkey	261.8	(31.6)
UK	23.5	(4.5)	Egypt	599.3	25.6
Germany	9.5	(0.6)	Abu Dhabi	41.2	(2.0)
France	30.2	4.4	Bahrain	182.8	(10.4)
Italy	69.5	2.4	Dubai	62.6	(6.7)
Greece	70.9	7.2	Qatar	41.2	(4.2)
Japan	20.9	1.8	Saudi Arabia	53.3	(3.8)

Source: S&P Capital IQ

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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.36	1.63	8.73	1.71	9.15	14.90	QNB
Qatar Islamic Bank	3.71	1.87	10.60	1.84	10.43	19.53	المصرف
Comm. Bank of Qatar	5.98	0.67	5.62	0.74	6.25	4.18	التجاري
Doha Bank	5.19	0.43	5.65	0.26	3.38	1.44	بنك الدوحة
Ahli Bank	6.68	1.42	11.24	0.33	2.63	3.75	الاهلي
Intl. Islamic Bank	4.25	2.27	13.53	0.78	4.67	10.58	الدولي
Rayan	4.30	0.94	14.69	0.16	2.48	2.33	الريان
Lesha Bank (QFC)	0.00	1.15	14.27	0.09	1.12	1.29	بنك لشا QFC
Dukhan Bank	4.25	1.58	15.05	0.25	2.38	3.77	بنك دخان
National Leasing	4.22	0.56	21.89	0.03	1.26	0.71	الإجارة
Dlala	0.00	1.32	nm	nm	0.96	1.26	دلالة
Qatar Oman	0.00	1.10	nm	nm	0.70	0.77	قطروعمان
Inma	1.12	1.59	19.95	0.22	2.81	4.46	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.39</b>	<b>1.40</b>	<b>9.52</b>	<b>0.73</b>	<b>4.98</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.87	2.72	19.41	0.69	4.91	13.35	زاد
Qatar German Co. Med	0.00	5.95	H	0.01	0.31	1.87	الطبية
Baladna	5.19	1.12	18.45	0.07	1.20	1.34	بلدنا
Salam International	4.48	0.52	16.00	0.04	1.28	0.67	السلام
Medicare	5.07	1.19	18.32	0.24	3.66	4.34	الرعاية
Cinema	2.59	1.35	35.84	0.08	2.00	2.70	السينما
Qatar Fuel	5.99	1.75	14.88	1.01	8.58	15.03	قطر للوقود
Widam	0.00	3.24	nm	nm	0.89	2.88	ودام
Mannai Corp.	6.48	1.73	9.49	0.41	2.23	3.86	مجمع المناعي
Al Meera	5.88	1.78	15.77	0.92	8.11	14.45	الميرة
Mekdam	0.00	24.52	13.66	0.27	0.15	3.67	مقدم
MEEZA QSTP	2.27	3.37	37.50	0.09	1.05	3.52	مبزة
Faleh	4.56	0.64	13.15	0.05	1.06	0.69	الفالح
<b>Consumer Goods &amp; Services</b>	<b>5.21</b>	<b>1.71</b>	<b>16.45</b>	<b>0.29</b>	<b>2.81</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.17	1.17	17.21	0.08	1.16	1.35	قامكو
Ind. Manf. Co.	5.16	0.65	7.91	0.32	3.85	2.52	التحويلية
National Cement Co.	7.88	0.85	12.94	0.29	4.47	3.81	الاسمنت
Industries Qatar	5.94	2.18	16.44	0.80	6.04	13.14	صناعات قطر
The Investors	9.55	0.66	11.13	0.14	2.37	1.57	المستثمرين
Electricity & Water	5.48	1.20	11.75	1.34	13.06	15.70	كهرباء وماء
Aamal	0.00	0.61	13.09	0.06	1.27	0.78	أعمال
Gulf International	4.49	1.67	13.43	0.25	2.00	3.34	الخليج الدولية
Mesaieed	5.04	1.32	21.26	0.08	1.29	1.71	مسعييد
Estithmar Holding	0.00	1.34	18.38	0.11	1.45	1.93	استثمار القابضة
<b>Industrials</b>	<b>5.27</b>	<b>1.52</b>	<b>15.75</b>	<b>0.24</b>	<b>2.50</b>		<b>الصناعات</b>
Qatar Insurance	4.71	1.16	nm	nm	1.83	2.12	قطر
Doha Insurance Group	7.27	1.03	11.15	0.22	2.33	2.41	مجموعة الدوحة للتأمين
QLM	6.14	1.18	8.83	0.23	1.73	2.04	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.90	العامة
Alkhaleej Takaful	4.99	1.04	12.13	0.20	2.31	2.41	الخليج التكافلي
Islamic Insurance	6.19	2.43	10.55	0.77	3.32	8.08	الإسلامية
Beema	4.66	1.59	13.08	0.30	2.44	3.87	بيمه
<b>Insurance</b>	<b>4.90</b>	<b>0.97</b>	<b>nm</b>	<b>nm</b>	<b>2.25</b>		<b>التأمين</b>
United Dev. Company	4.89	0.36	10.69	0.11	3.16	1.13	المتحدة للتنمية
Barwa	6.56	0.50	9.36	0.29	5.49	2.75	بروة
Ezdan Holding	0.00	0.61	H	0.00	1.27	0.77	إزدان القابضة
Mazaya	3.96	0.61	16.66	0.04	1.03	0.63	مزايا
<b>Real Estate</b>	<b>2.58</b>	<b>0.53</b>	<b>21.75</b>	<b>0.05</b>	<b>1.92</b>		<b>العقارات</b>
Ooredoo	5.34	1.30	14.27	0.72	7.93	10.30	Ooredoo
Vodafone Qatar	6.39	1.58	14.02	0.12	1.09	1.72	فودافون قطر
<b>Telecoms</b>	<b>5.53</b>	<b>1.34</b>	<b>14.22</b>	<b>0.38</b>	<b>4.04</b>		<b>الاتصالات</b>
Qatar Navigation	3.32	0.78	12.65	0.89	14.44	11.29	الملاحة
Gulf warehousing Co	3.31	0.82	8.51	0.39	4.04	3.33	مخازن
Nakilat	3.04	2.14	17.44	0.26	2.15	4.61	ناقلات
<b>Transportation</b>	<b>3.14</b>	<b>1.31</b>	<b>14.89</b>	<b>0.37</b>	<b>4.23</b>		<b>النقل</b>
Exchange	4.55	1.29	12.52	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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